

www.njbia.org/recovery

December 11, 2020

The Honorable Phil Murphy Office of the Governor PO Box 001 Trenton, NJ 08625

Dear Governor Murphy,

On behalf of New Jersey's business community, we write to urge your support of two measures that could strengthen our Unemployment Insurance Fund.

First, we urge you to sign into law A-4853/S-3011 (Greenwald/Mazzeo/Verrelli/Madden/Sweeney) that is currently on your desk. It would stretch and soften the \$1 billion in increased payroll taxes NJ employers are expecting to pay in 2021 over a three-year period. Doing this would provide needed relief to employers who have been struggling through this historic economic downturn and whom we are counting on to drive our economic recovery by rehiring and investing in our state.

Second, we urge you to dedicate any potentially unused CARES Act funding to the Unemployment Insurance Trust Fund before the Dec. 30 deadline. These funds would alleviate the inevitable tax increase employers will see, while taking steps to foster the long-term health of our UI fund.

We believe these are two straightforward and ready-to-go measures that could benefit our state in the short-term by providing payroll tax relief to employers, and in the long-term by allowing businesses to focus more of their resources on staying open, rehiring workers, and balancing their finances.

Thank you for considering our request, and if you have any questions, please contact Chrissy Buteas at cbuteas@njbia.org.

Sincerely,

African American Chamber of Commerce of New Jersey, Inc.
American Camp Association NY/NJ
New Jersey Camps Government Affairs Project
American Council of Engineering Companies of New Jersey
American Physical Therapy Association of New Jersey
Big I New Jersey
BioNJ
Burlington County Regional Chamber of Commerce
Cape May County Chamber of Commerce
Capital Region Minority Chamber of Commerce
Chamber of Commerce of Greater Philadelphia
Chamber of Commerce Southern New Jersey

CLB NJ

Commerce and Industry Association of New Jersey

CrossState Credit Union Association

Downtown New Jersey

Early Childhood Education Advocates

Eastern Monmouth Area Chamber of Commerce

Employers Association of NJ

Fuel Merchants Associates of NJ

Garden State Pharmacy Owners, Inc.

Global Business Alliance

Gloucester County Chamber of Commerce

Greater Toms River Chamber of Commerce

Greater Westfield Area Chamber of Commerce

Health Care Association of NJ

HealthCare Institute of New Jersey

Hoboken Chamber of Commerce

Home Care & Hospice Association of New Jersey

Home Health Services Association of New Jersey

Hudson County Chamber of Commerce

Hunterdon County Chamber of Commerce

Independent Insurance Agents & Brokers of NJ

Insurance Council of New Jersey

Jersey Shore Partnership

Mahwah Regional Chamber of Commerce

Marine Trades Association of New Jersey

Middlesex County Regional Chamber of Commerce

Meadowlands Chamber

Monmouth Ocean Development Council

Morris County Chamber of Commerce

NAIOP-NJ

National Federation of Independent Business (NFIB)

Newark Venture Partners

Newark Alliance

Newark Regional Business Partnership

New Jersey Apartment Association

New Jersey Asphalt Pavement Association

New Jersey Association of Osteopathic Physicians and Surgeons

New Jersey Association of Mental Health & Addiction Agencies

New Jersey Builders Association

New Jersey Business & Industry Association

New Jersey Campground Owners and Outdoor Lodging Association

New Jersey Chemistry Council

New Jersey Civil Justice Institute

New Jersey Coalition of Automotive Retailers

New Jersey Concrete and Aggregate Association

New Jersey Council of County Colleges

New Jersey Dental Association

New Jersey Gasoline-Convenience-Automotive Association

New Jersey Hospital Association

New Jersey Hotel and Lodging Industry Association

New Jersey Independent Electrical Contractors Association

New Jersey LGBT Chamber of Commerce

New Jersey Liquor Store Alliance

New Jersey Motor Truck Association

New Jersey Pharmacists Association

New Jersey Podiatric Medical Society

New Jersey Realtors

New Jersey Restaurant & Hospitality Association

New Jersey Retail Merchants Association

New Jersey Salon and Spa Coalition

New Jersey Self Insurers Association

New Jersey Society of Certified Public Accountants

NJ Society of Optometric Physicians (NJSOP)

New Jersey State Chamber of Commerce

New Jersey State Funeral Directors Association

New Jersey State Veterans Chamber of Commerce

New Jersey Tourism Industry Association

New Jersey Utilities Association

New Jersey YMCA State Alliance

New Jersey Warehousemen & Movers Association

New Jersey Utilities Association

New York Shipping Association, Inc.

North Jersey Jewish Business Alliance

Ocean City Chamber of Commerce

Princeton Mercer Regional Chamber of Commerce

Recreational Fishing Alliance

Salem County Chamber of Commerce

Somerset County Business Partnership

Southern NJ Development Council

Southern Ocean County Chamber of Commerce

Statewide Hispanic Chamber of Commerce of NJ

Sussex County Chamber of Commerce

The Greater NJ Motorcoach Association

The United Boatmen of N.J.

Union Township Chamber of Commerce

Utility & Transportation Contractors Association

Washington Borough BiD

CC: Senate President Sweeney

Assembly Speaker Craig Coughlin

Senate Republican Leader Tom Kean, Jr. Assembly Republican Leader Jon Bramnick