

www.njbia.org/recovery

March 12, 2021

Dear Governor Murphy,

The New Jersey Business Coalition appreciates the efforts of the New Jersey Department of the Treasury and the Division of Taxation to provide various forms of relief to taxpayers affected by the COVID-19 pandemic.

As you may know, once the American Rescue Plan is signed, the IRS is expected to extend the April 15 tax filing deadline. It is critically important that New Jersey conform to that new deadline — and do so as quickly as possible. Last year's New Jersey extension wasn't finalized until April 13. Such a late decision, so close to April 15, caused chaos for New Jersey taxpayers and tax preparers.

We recognize the difficulties a postponement of the filing and payment deadlines could create; however, COVID-19 and other circumstances necessitate action to ensure that the millions of affected taxpayers have sufficient time to meet their tax obligations. If New Jersey does not conform to an IRS postponed filing deadline, it will, in effect, negate the benefits of the federal deadline extension.

Therefore, we urge that if the IRS extends the April 15 tax filing and payment deadline, any New Jersey returns/payments that are due between April 15 and the IRS's extended date be extended to that date. We are cognizant that it may be difficult to extend deadlines beyond June due to the impact on the state's budget cycle. Therefore, if the IRS decides to go with a date beyond June 30, New Jersey should provide an extension of as late in June as possible.

We stand willing to make our tax experts available to help in the drafting of any legislation.

If you have any questions, please contact NJBIA Vice President Chris Emigholz at CEmigholz@njbia.org.

Sincerely,

African American Chamber of Commerce of New Jersey, Inc.
American Camp Association NY/NJ
American Institute of Architects
New Jersey Camps Government Affairs Project
American Council of Engineering Companies of New Jersey
American Physical Therapy Association of New Jersey
Bernards Township Regional Chamber of Commerce
Big I New Jersey
BioNJ
Burlington County Regional Chamber of Commerce
Bus Association of New Jersey (BANJ)

Cape May County Chamber of Commerce

Capital Region Minority Chamber of Commerce

Chamber of Commerce of Greater Philadelphia

Chamber of Commerce Southern New Jersey

Chemistry Council of New Jersey

Commerce and Industry Association of New Jersey

CrossState Credit Union Association

Downtown New Jersey

Early Childhood Education Advocates

Eastern Monmouth Area Chamber of Commerce

Employers Association of NJ

Fuel Merchants Associates of NJ

Garden State Pharmacy Owners, Inc.

Gloucester County Chamber of Commerce

Greater Atlantic City Chamber of Commerce

Greater NJ Motorcoach Association

Greater Lehigh Valley Chamber of Commerce

Greater Toms River Chamber of Commerce

Greater Westfield Area Chamber of Commerce

Health Care Association of NJ

Healthcare Institute of NJ

Hoboken Chamber of Commerce

Home Care & Hospice Association of New Jersey

Home Health Services Association of New Jersey

Hudson County Chamber of Commerce

Hunterdon County Chamber of Commerce

Insurance Council of New Jersey

Jersey Shore Partnership

Mahwah Regional Chamber of Commerce

Marine Trades Association of New Jersey

Middlesex County Regional Chamber of Commerce

Meadowlands Chamber

Monmouth Ocean Development Council

Morris County Chamber of Commerce

NAIOP-NJ

National Federation of Independent Business (NFIB)

Newark Regional Business Partnership

New Jersey Apartment Association

New Jersey Asphalt Pavement Association

New Jersey Association of Osteopathic Physicians and Surgeons

New Jersey Association of Mental Health & Addiction Agencies

New Jersey Builders Association

New Jersey Business & Industry Association

New Jersey Campground Owners and Outdoor Lodging Association

New Jersey Chamber of Commerce

New Jersey Civil Justice Institute

New Jersey Coalition of Automotive Retailers

New Jersey Concrete and Aggregate Association

New Jersey Council of County Colleges

New Jersey Dental Association

New Jersey Food Council

New Jersey Gasoline-Convenience-Automotive Association

New Jersey Hotel and Lodging Industry Association

New Jersey Independent Electrical Contractors Association

New Jersey Liquor Store Alliance

New Jersey Manufacturing Extension Program, Inc.

New Jersey Motor Truck Association

New Jersey Pharmacists Association

New Jersey Podiatric Medical Society

New Jersey Realtors

New Jersey Restaurant & Hospitality Association

New Jersey Retail Merchants Association

New Jersey Salon and Spa Coalition

New Jersey Society of Certified Public Accountants

NJ Small Business Coalition

NJ Society of Optometric Physicians (NJSOP)

New Jersey State Chamber of Commerce

New Jersey State Funeral Directors Association

New Jersey State Veterans Chamber of Commerce

New Jersey Tourism Industry Association

New Jersey Utilities Association

New Jersey YMCA State Alliance

New Jersey Warehousemen & Movers Association

North Jersey Jewish Business Alliance

Ocean City Chamber of Commerce

Phillipsburg Chamber of Commerce

Princeton Mercer Regional Chamber of Commerce

Professional Insurance Agents of New Jersey (PIANJ)

Recreational Fishing Alliance

Salem County Chamber of Commerce

Somerset County Business Partnership

Southern NJ Development Council

Southern Ocean County Chamber of Commerce Statewide Hispanic Chamber of Commerce of NJ Sussex County Chamber of Commerce TechUnited:NJ The American Planning Association - NJ Chapter The United Boatmen of N.J. Washington Borough BID

cc: Members of the New Jersey Legislature