**PAYCHECK PROTECTION PROGRAM (PPP)**

- payroll and approved operating expenses
- no collateral required
- up to **100%** with approval
- **2.5X** average monthly payroll for the prior 12 months
- 1% on unforgiven portion
- 2-year fixed note
- no payments for first 6 months
- all for-profits
- private non-profits

**ECONOMIC INJURY DISASTER LOAN (EIDL)**

- working capital
- no collateral on loans u/$25k
- SBA will take best lien available (excluding real estate) on loans o/$25k
- 0% is eligible for forgiveness
- up to 6 months of operating expenses not to exceed **$2 million**
- 3.75% small businesses
- 2.75% non-profits
- 30 1-year fixed note
- no payments for first 12 months
- sole proprietors, LLC’s, & corporations
- small agriculture coops and aquaculture
- private non-profits

**SBA APPROVED BANK**

Applications open
- 4/3 - for for-profits
- 4/10 - independent contractors and self employed

**APPLY**

SBA.GOV/DISASTER

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