



January 6, 2026

Dear New Jersey Legislature,

We are a coalition of businesses and associations that represent job creators in New Jersey and are fighting for a fair, predictable, and balanced environment in which to do business and grow the economy for the betterment of all our citizens. We ask that you oppose the so-called “Climate Superfund Act” (S3545/A4696). We welcome a dialogue to address the real resiliency needs of our state and to create complementary alternative energy sources.

This letter will address four main reasons why this bill should not move forward: affordability, impact to jobs and the economy, unfairness, and the poor message it sends to the business community that complying with the law can nonetheless result in substantial liabilities.

1. Affordability – This bill is predicted to cost NJ households an additional \$1,000 per year over the next nine years.

Advocates have made the fanciful claim that the costs imposed on fossil fuel companies will not be passed on to consumers. This claim is patently false. While we do not know how much the State Treasurer may seek to assess under this bill, one of the prime sponsors believes the amount will be **\$40 billion**. At that number, an analysis by the U.S. Chamber of Commerce places the per household consumer costs at over \$1,000 per year for the next nine years with a total cost of over \$9,000, which will exacerbate the affordability crisis we are already in.

2. Impact on Jobs and the Economy – This bill puts jobs at risk across the entire state.

New Jersey is home to only two refineries. In North Jersey, the Phillips 66 plant in Linden and in South Jersey, the Paulsboro Refining Company in Paulsboro, NJ. These two New Jersey refineries alone, contribute \$8.4 billion to the national economy, pay \$1.4 billion in state and local taxes, pay \$4 billion in labor income, and support 35,700 jobs in the state. New Jerseyans annually consume 3.5 billion gallons of gasoline, 1.1 billion gallons of diesel and home heating oil, and 806 million gallons of jet fuel, all products that are produced right here in the Garden State. The economic significance of the Bayway Industrial Complex is detailed in the recently released [Economic Impact Analysis](#). Passage of this bill would put those jobs in jeopardy and harm the state and regional economy. Predicting that this bill would harm our two remaining refineries is not fear

mongering. The East Coast used to be the home to about 14 refineries - we now have four left, with two in New Jersey. The threat to these refineries from this bill is real.

3. **Unfairness** - It is fundamentally unfair to impose a retroactive assessment against companies that provide a legal product that remains necessary for our national security, the health of our state's economy and to accommodate our modern lifestyle. We will need to rely on fossil fuels for decades to come. Furthermore, it is unjust that the bill only imposes these charges against companies that refine or extract fossil fuels but not on the businesses and consumers who use these products and create the emissions. The bill also ignores the trickle-down effect that it will have on the vast number of smaller companies in New Jersey, who engage in the exact same activities and on the consumers of those fuels.
4. **Sending the Wrong Message to the Business Community** - **The business community should not be penalized for providing a legal and necessary product that is the foundation of our economic and societal well-being.**

This legislation sends the wrong message to the business community and does nothing to address climate change. It tells businesses that if you provide a legal, essential product, you could be open to enormous penalties. This legislation is also clearly unconstitutional as many courts in other states have found that the issues of how to address climate change need to be addressed at the national and international levels, not by an individual state. New Jersey contributes just 1.7% of the United States' GHG emissions and only 0.3% of worldwide emissions. Yet, this bill seeks to hold companies that do business in New Jersey liable for a company's worldwide activities.

Given the costs being imposed on consumers during an affordability crisis, the harmful impact of this legislation on two major job creators in this state, the unfairness of retroactive liability, and the negative message it sends to the business community, we ask that you not support this legislation. We welcome an opportunity to discuss this with you in greater detail.

Sincerely,

African American Chamber of Commerce of New Jersey, Inc.

American Institute of Architects

American Planning Association - New Jersey

American Physical Therapy Association of New Jersey

Americans for Prosperity

Atlantic County Economic Alliance

Bernards Township Regional Chamber of Commerce

Big I New Jersey

BioNJ

Burlington County Regional Chamber of Commerce

Capital Region Minority Chamber of Commerce

Center for Non-Profits

Central Ocean Business Association

Chamber of Commerce of Greater Philadelphia

Chamber of Commerce Southern New Jersey

Chemistry Council of New Jersey
CLB NJ
Commerce and Industry Association of New Jersey
Downtown New Jersey
Eastern Monmouth Area Chamber of Commerce
ELEC 825
Garden State Initiative
Garden State Pharmacy Owners, Inc
Gateway Chamber of Commerce
Gloucester County Chamber of Commerce
Greater Atlantic City Chamber of Commerce
Greater NJ Motorcoach Association
Greater Lehigh Valley Chamber of Commerce
Greater Toms River Chamber of Commerce
Greater Westfield Area Chamber of Commerce
Health Care Association of New Jersey
HealthCare Institute of New Jersey
Hoboken Chamber of Commerce
Home Care & Hospice Association of New Jersey
Home Health Services Association of New Jersey
Hunterdon County Chamber of Commerce
Jersey 1st
Jersey Shore Chamber of Commerce
Jersey Shore Partnership
Mahwah Regional Chamber of Commerce
Marine Trades Association of New Jersey
Medical Society of New Jersey
Middlesex County Regional Chamber of Commerce
Meadowlands Chamber
Monmouth Ocean Development Council
Morris County Chamber of Commerce
NAIOP-NJ
National Federation of Independent Business
National Taxpayers Association
Newark Regional Business Partnership
New Jersey Apartment Association
New Jersey Asphalt Pavement Association
New Jersey Association of Osteopathic Physicians and Surgeons
New Jersey Association of Mental Health & Addiction Agencies
New Jersey Bankers Association
New Jersey Builders Association
New Jersey Business & Industry Association
New Jersey Campground Owners and Outdoor Lodging Association
New Jersey Civil Justice Institute
New Jersey Coalition of Automotive Retailers
New Jersey Concrete and Aggregate Association

New Jersey Dental Association
New Jersey Fitness Alliance
New Jersey Food Council
New Jersey Gasoline-Convenience-Automotive Association
New Jersey Hotel and Lodging Industry Association
New Jersey LGBT Chamber of Commerce
New Jersey Liquor Store Alliance
New Jersey Licensed Beverage Association
New Jersey Manufacturing Extension Program, Inc.
New Jersey Pharmacists Association
New Jersey Podiatric Medical Society
New Jersey Realtors
New Jersey Restaurant & Hospitality Association
New Jersey Retail Merchants Association
New Jersey Salon and Spa Coalition
New Jersey Society of Certified Public Accountants
New Jersey Society of Optometric Physicians
New Jersey Staffing Alliance
New Jersey State Chamber of Commerce
New Jersey State Funeral Directors Association
New Jersey State Veterans Chamber of Commerce
New Jersey Tourism Industry Association
New Jersey Utilities Association
New Jersey YMCA State Alliance
New Jersey Warehousemen & Movers Association
New York Shipping Association, Inc.
North Jersey Jewish Business Alliance
North New Jersey Chamber of Commerce
Ocean City Chamber of Commerce
PBF Energy
Phillips 66
Princeton Mercer Regional Chamber of Commerce
Salem County Chamber of Commerce
Somerset County Business Partnership
South Jersey Industries
Southern NJ Development Council
Sussex County Chamber of Commerce
TechUnited:NJ
The American Planning Association - NJ Chapter
Union Township Chamber of Commerce
United Way of Northern New Jersey
US Chamber of Commerce - Institute for Legal Reform
Utility & Transportation Contractors Association
Washington Borough BID